

GPL\SEC\ 2020-21
January 21, 2021

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

Scrip Code: 532457

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: GULPOLY

Subject: Disclosure under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding intimation for initiating for expansion/capacity addition activities.

Dear Sir/Maám,

Pursuant to Regulation 30 and Part A of Schedule III read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Chairman of the Company has announced in the meeting of Board of Directors dated **January 20, 2021**, that Company has now initiated the process of setting up a 300KLPD 'Grain based Ethanol Manufacturing Facility' at its existing site at Chhindwara, Madhya Pradesh for which process for applying Environment Clearance and ordering of Plant & Machinery has started.

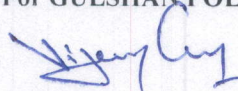
The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, mentioned below:

S.No	Particulars	Information
1	Existing Capacity	60KLPD Ethanol/ENA.
2	Existing Capacity Utilization	100%.
3	Proposed Capacity Addition	300KLPD Ethanol.
4	Period within which the proposed capacity is to be added	With in two years.The project is expected to be on stream shortly, after receiving Environmental Clearance.
5	Investment required	Estimated Investment is Rs. 250 Crores (Rupees Two Hundred and Fifty Crores Only).
6	Mode of Financing	Internal Accrual and Debt.
7	Rationale	Based on <i>Government of India's 'Ethanol Blending Petroleum Programs'</i> of selling, petrol blended with Ethanol upto 20% by 2025 (Currently it is blending 5% Only). Hence, the Management is very much enthusiastic about future outlook of Ethanol Business.

This is for your information and record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Vijay Kumar Garg)
Company Secretary
M.No. ACS-37151

